

REVENUE AND FOREST DEPARTMENT

Madam Cama Marg, Hutatma Rajguru Chowk, Mantralaya, Mumbai 400032,  
Dated the 14th May 2013..

ORDER

MAHARASHTRA STAMP ACT, 1958.

No. Mudrank-2013/UOR-No.19/CR-235/M-1.- In exercise of the powers conferred by clause (a) of section 9 of the Maharashtra Stamp Act (Act No. LX of 1958) (hereinafter referred to as 'the said act') and in supersession of all previous orders, notification or instruments issued in this behalf, the Government of Maharashtra being satisfied that it is necessary so to do in the public interest hereby remits the stamp duty chargeable on the first instrument of the units/projects mentioned in column 4 of the schedule appended hereto, of Schedule-I appended to the said Act, as per Package Scheme of Incentives, 2013 approved under the Government Resolution, Industries, Energy and Labour Department, No. PSI-2013/(CR-54)/IND-8, dated 1st April 2013, particularly described in the schedule appended hereto, for the period starting from the 1st April 2013 and ending on 31st March 2018 (Inclusive of both days) subject to following condition namely :-

**Condition.-** (i) Any unit failing to start the activities within the period of three years from the date of instrument for which the remission in the stamp duty is granted or commits breach of any of the conditions of the package schemes of incentives-2013 shall be liable to pay the whole the stamp duty and penalty, if any, as if there was no reduction in stamp duty from the beginning.

(ii) The unit which availed the remission under this order shall not be, entitled for remission of the stamp duty as per reduction or remission granted by any order or rule issued as per Maharashtra IT/ITES Policy, 2009 or any other policy.

**Explanation.-**(1) For the purpose of this order, unit means, a unit which is so certified by the Implementing Agency specified under the package schemes of incentives-2013 or any other officer authorized in this behalf.

(2) Eligible New/Expansion Units of PSI-2007 will also be eligible for Stamp Duty Exemption during their investment period.

Schedule

| Sr. No. | Type of Units and Zone  | Extent of Remission | The Type of Instruments under Article of the Schedule I of the Act  |
|---------|---|---------------------|---|
| (1)     | (2)   | (3)                 | (4)   |
| 1.      | New Units/Units undertaking expansion/Diversification (including Mega and Ultra Mega Projects during the investment period) in Group C, D, D+ Talukas, No Industry Districts and Naxalism affected areas. | 100%                | Hypothecation, Pawn, Pledge, Deposit of Title Deeds (Article 6), Conveyance (Article 25), Further charge on Mortgaged property (Article 33), Lease (Article 36), and Mortgaged Deed (Article 40). |
| 2.      | BT Manufacturing Units and IT Manufacturing Units in Public Parks in group A and B areas.   | 100%                | Hypothecation, Pawn, Pledge, Deposit of Title Deeds (Article 6), Conveyance (Article 25), Further charge on Mortgaged property (Article 33), Lease (Article 36), and Mortgaged Deed (Article 40). |