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REVENUE AND FORESTS DEPARTMENT

Mantralaya, Mumbai 400 032, dated 4th June 2005

NOTIFICATION

BOMBAY STAMP ACT, 1958.

No. Mudrank .2005/CR-204/M-1.— In exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Bom. LX of 1958), and in partial modification of the Government Notification, Revenue and Forests Department, No. Mudrank. 2002/875/CR-173/M-I, dated the 6th May 2002, the Government of Maharashtra, being satisfied that it is necessary to do so in the public interest, hereby reduces the stamp duty chargeable under clause (1) of article 6, sub-clause (ii) of clause (b) of article 33, clause (b) of article 40 and clause (ii) of article 54 of the Schedule I appended to the said Act, on any instrument executed for availing housing loan, more particularly described in column (1) of the Schedule appended hereto, to the extent specified against each of them in column (2) thereof.

Schedule

Description of instrument (1)	Rate of Stamp Duty (2)
Instrument executed for availing housing loan,	
(a) if it does not exceed rupees one lakh,	Nil.
(b) if it exceeds rupees one lakh but does not exceed rupees ten lakh.	Two rupees and fifty paise for every rupees one thousand or part thereof.

By order and in the name of the Governor of Maharashtra,

B. S. TAYADE,

Under Secretary to Government.