

78/4

NOTIFICATION

Revenue and Forests Department,  
Mantralaya, Mumbai 400 032,  
Dated the 6 th May, 2002.

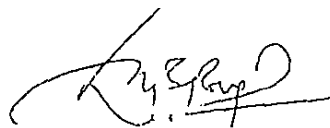
BOMBAY  
STAMP  
ACT 1958

No.MUDRANK 2002/875/CR-173/M-1 :- In exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Bom.LX of 1958) (hereinafter referred to as "the said Act"), the Government of Maharashtra hereby reduces the stamp duty chargeable on the instruments of mortgage deed executed for housing loan chargeable under sub-clause (ii) of clause (b) of article 33 clause (b) of article 40 and clause (ii) of article 54 of Schedule I to the said Act, to two rupees and fifty paise for every rupees five hundred or part thereof for the amount secured, subject to such instrument being accompanied by the Bank sanction letter, and the purpose of loan specifically mentioned in the instrument, with effect from 1st May 2002.

Explanation:- For the purpose of this notification.-

- (a) the expression 'Bank' includes public sector banks, housing finance companies, co-operative banks and scheduled banks involved in the business of housing finance;
- (b) the expression 'Housing loan' means loan or advance given for purchase, repairs or building of a house, or for construction of a housing scheme, or for purchase of land for residential purpose.

By order and in the name of the Governor of Maharashtra



(Ramakant Asmar)

Joint Secretary to Government,  
Revenue and Forests Department.