

**REVENUE AND FORESTS DEPARTMENT**

, Mantralaya, Mumbai 400 032, dated the 29th December 2003

**Order**

BOMBAY STAMP ACT, 1958.

No. Mudrank. 2003/2093/C.R. 462/M-1.— In exercise of the power conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Born. LX of 1958)(hereinafter referred to as "the said Act"), the Government of Maharashtra being satisfied that it is necessary so to do in the public interest, hereby remits the Stamp Duty chargeable under the said Act on instruments Hypothecation, Pawn, Pledge [Article 6(2)], Conveyance (Article 25) in schedule-I appended to the said Act, executed by the Non-Information Technology entities such as leasing and financial institutions or companies, acquiring space/premises in the Public/Private I. T. Park in A and B areas, for subsequent leasing thereof under section 36 and/or 36(A) to the I. T. Units and the I. T. Enabled Services Units, 100% Stamp Duty exemption in Public I. T. Parks and 75% Stamp Duty exemption in Non-Public Sector I. T. Parks for the period commencing from the 4th June 2003 and ending on the 31st May 2008.

*Explanation.*—(1) For the purposes of this order leasing and financial institutions/companies means such institutions or companies certified as such by the Reserve Bank of India or the Registrar of Companies, as the case may be.

(2) For the purpose of this order, a unit of "Information Technology, or a unit of "Information Technology Enabled Services" means a unit which is certified to be such unit, by the Development Commissioner (Industries), or any other officer authorised by him in this behalf.

By order and in the name of the Governor of Maharashtra,

**B. S. TAYADE,**  
Under Secretary to Government