

REVENUE AND FORESTS DEPARTMENT

Mantralaya, Mumbai 400 032, dated the 29th December 2003.

Order

BOMBAY STAMP ACT, 1958.

No. Mudrank. 2003/2093/C.R. 462/M-1.— Whereas the Government Maharashtra had issued an Order, Revenue and Forests department, No. Mudrank. 2000/CR-1026/M-1, dated the 5th March 2001 in exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Bom. LX of 1958) (hereinafter referred to as "the said Act"), and thereby remitted 90% of the stamp duty chargeable under the said Act, on instruments of Conveyance, under clause (da) of Article 25, under Schedule I to the said Act, relating to properties involved in amalgamation of Units of Information Technology (Software E-Commerce, Internet Infrastructure Services, etc.) till the period ending on 31st March 2006;

And Whereas, the Government of Maharashtra considers it expedient to allow such remission of stamp duty with certain modifications;

Now, therefore, in exercise of the powers conferred by clause (a) of section 9 of the said Act, the Government of Maharashtra, being satisfied that it is necessary so to do in the public interest hereby declares that the remission of the 90% of the stamp duty under the said Order shall be available to the Units or companies of Information Technology and IT Enabled Service Unit (Software, E-Commerce, Internet Infrastructure Services, etc.) in respect of said instruments conveyance (Article 25) and also on the instruments relating to properties involved in amalgamation, demerger or reconstruction of units or companies of Information Technology, under clause (da) of Article 25, for the period commencing on 4th June 2003 and ending on the 31st May 2008.

Explanation.—For the purpose of this order a unit of "Information Technology" or a unit of "Information Technology Enabled Service" means a unit which is certified to be such unit, by the Development Commissioner (Industries), or any other officer authorised by him in this behalf.

By order and in the name of the Governor of Maharashtra,

B. S. TAYADE,
Under Secretary to Government.