

REVENUE AND FORESTS DEPARTMENT
Mantralaya, Mumbai 400 032, dated the 29th December 2003.

Order

BOMBAY STAMP ACT, 1958.

No. Mudrank. 2003/2093/C.R. 462/M-1.—Whereas the Government of Maharashtra had issued an Order, Revenue and Forests Department, No. Mudrank. 2000/CR-1026/M-1, dated the 5th March 2001 in exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Bom. LX of 1958) (hereinafter referred to as "the said Act"), and thereby remitted of the stamp duty chargeable under the said Act, on instruments of Hypothecation, Pawn, Pledge, Deposit of Title Deeds (Article 6), Conveyance (Article 25), further charge on mortgage property (Article 33), Lease (Article 36), Mortgage Deed (Article 40) and Security Bond on Mortgage Deed (Article 54), under Schedule 1 to the said Act, on the instruments executed by any person for starting a new industry and a new extension of the industry in Group C, D and D+ areas and in no industry districts, for the period ending on 31st March 2006;

And Whereas, the Government of Maharashtra considers it expedient to allow such remission of stamp duty with certain modifications;

Now, therefore, in exercise of the powers conferred by clause (a) of section 9 of the said Act, the Government of Maharashtra, being satisfied that it is necessary so to do in the public interest hereby declares that the remission of the stamp duty shall be available on instruments of Hypothecation, Pawn, Pledge, Deposit of Title Deeds (Article 6), Conveyance (Article 25), further charge on mortgage property (Article 33), Lease (Article 36), Mortgage Deed (Article 40) and Security Bond on Mortgage Deed (Article 54), under Schedule 1 to the said Act, and hereby further remits 90% of the Stamp Duty chargeable on the additional instruments of Leave and Licence agreement [Article 36(A)] and Transfer of Lease (Article 60) executed by any person for starting a new I.T. Unit and I.T. Enabled Services Unit and a new extension of I.T. Unit and I.T. Enabled Services Unit in Group C, D and D+ areas and in no industry districts for the period commencing on the 4th June 2003 and ending on the 31st May 2008.

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महाराष्ट्र शासन राजपत्र, असा., डिसेंबर २९, २००३/पौष ८, शके १९२५

[भाग चार-ब

Explanation.— For the purpose of this order, a new "Information Technology Unit" and "Information Technology Enabled Services Unit" or "new extension of I.T. Unit" and "I.T. Enabled Services Unit" means an industrial unit which is certified to be such unit, by the Development Commissioner (Industries), or any other officer authorised by him in this behalf.

By order and in the name of the Governor of Maharashtra,

B. S. TAYADE,
Under Secretary to Government.