

REVENUE AND FORESTS DEPARTMENT

Mautralaya, Mumbai 400 032, dated the 29th December 2003.

Order

BOMBAY STAMP Am, 1958.

No. Mudrank. 2003/2093/C.R.462/M-1.—Whereas the Government of Maharashtra had issued an Order, Revenue and Forests Department, No. Mudrank 2000/4229/CR-1064/M-1, dated the 5th May 2001 in exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Bom.LX of 1958)(hereinafter referred to as "the said Act"), and thereby remitted the fifty percent of the stamp duty chargeable under the said Act, on instruments relating to Hypothecation, Pawn, Pledge, Deeds [Article 6(2)], Conveyance (Article 25) and Lease (Article 36), in Schedule I to the said Act on the instruments executed by Information Technology Units and Bio-tech Units for starting a "new unit" in I.T.Park and Bio-Tech Park, in Non-Public Sector in Group A and Group B areas for the period commencing from the 1st April 2001 and ending on 31st March 2006;

And whereas, the Government of Maharashtra considers it expedient to allow such remission of stamp duty with certain modifications;

Now, therefore, in exercise of the powers conferred by clause (a) of section 9 of the said Act, the Government of Maharashtra, being satisfied that it is necessary so to do in the public interest hereby declares that the remission of seventy five per cent of the stamp duty chargeable on the instruments relating to Hypothecation, Pawn, Pledge, Deeds [Article 6(2)], Conveyance (Article 25) and Lease (Article 36), and remission of 90% of the Stamp Duty chargeable on the additional instruments of Leave and Licence Agreement [Article 36(A)] and Transfer of Lease (Article 60) executed by the I.T.Units and I.T. Enabled Services Units for starting a new Information Technology Unit in Information Technology Park in Non-Public Sector in Group A and Group B areas shall be available for the period commencing on the 4th June 2003 and ending on 31st May 2008.

१३५३ महाराष्ट्र शासन राजपत्र, असा., डिसेंबर २९, २००३/पौष ८, शके १९२५ [भाग चार-ब

Explanation.— For the purpose of this order, "Information Technology Unit" and "Information Technology Enabled Services Unit" means the units which are so certified to be such unit by the Development Commissioner (Industries), or any other officer authorised by him in this behalf, within the Non-Public Sector in Group A and Group B areas, classified as such areas under the Package Scheme of Incentives, 2001.

By order and in the name of the Governor of Maharashtra,

B. S. TAYADE,
Under Secretary to Government.