

REVENUE AND FORESTS DEPARTMENT

Mantralaya, Mumbai 400 032, dated the 29th December 2003.

Order

BOMBAY STAMP ACT, 1958.

No. Mudrank. 2003/2093/C.R.462/M-1.—Whereas the Government of Maharashtra had issued an Order, Revenue and Forests Department, No. Mudrank 1098 130681 CR-595/ M-1, dated the 20th February 1999, in exercise of the powers conferred by clause (a) of section 9 of the Bombay Stamp Act, 1958 (Bom. LX of 1958) (hereinafter referred to as "the said Act"), and thereby remitted the stamp duty chargeable under the said Act, on instruments of Hypothecation, Pawn, Pledge, [Article 6(2)], Conveyance (Article 25) and Lease deed including Equipment Lease (Article 36) in the Schedule 1 to the said Act, executed by the Information Technological Units for starting unit in Information Technology Centre and further declared, vide Revenue and Forests Department, Order No. Mudrank 2000/4229/CR-1064/M-1 dated the 5th May 2001, that the remission of stamp duty granted under the said Order shall be made available to the Information Technological Units located in Information Technology Park in Public Sector for the period ending on 31st March 2006;

And Whereas, the Government of Maharashtra considers it expedient to allow such remission of stamp duty with certain modifications;

Now, therefore, in exercise of the powers conferred by clause (a) of section 9 of the said Act, the Government of Maharashtra, being satisfied that it is necessary so to do in the public interest hereby declares that the remission of, the stamp duty chargeable on the instruments of Hypothecation, Pawn, Pledge [Article 6(2)], Conveyance (Article 25), and Lease (Article 36) shall be available to the said units, as hereinafter provided for the period commencing on the 4th June, 2003 and ending on the 31st May 2008 and hereby further remits 90% of the stamp duty chargeable on the instruments of Leave and Licence Agreement [Article 36(A)] and Transfer of Lease/ Assignment Lease (Article 60), executed by Information Technology Units and Information Technology Enabled Services Units for starting

a new unit in Information Technology Parks in Public Sector, for the period commencing on the 4th July 2003 and ending on the 31st May 2008;

Explanation.—For the purpose of this order, "Information Technology Unit" and "Information Technology Enabled Service Unit" means the units which are so certified by the Development Commissioner (Industries), or any other officer authorised by him in this behalf, being the Units in Information Technology Parks in Public Sector.

By order and in the name of the Governor of Maharashtra,

B. S. TAYADE,
Under Secretary to Government.